

B. Doyle Mitchell, Jr

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B. Doyle Mitchell Jr. has over 30 years' experience as a top-level executive in a federally regulated financial institution, with expertise in identifying and addressing the financial needs of people of color in under-served communities. As a third generation CEO of Industrial Bank, Doyle has grown the bank his grandfather founded in 1934 by almost 400%, doubled its branch footprint and now operates in three states and the District of Columbia. Industrial Bank is one of only 18 black owned banks in the Country, out of 140 minority banks and 4,400 banks, overall. At the age of 32 and shortly after his first year as CEO, Doyle led the Bank's first expansion into Maryland. In the sixty years prior, the Bank only operated in the District of Columbia.

In furthering the legacy left by his father and grandfather, Doyle certified the Bank as a Community Development Financial Institution (CDFI), a designation available only to those institutions that invest at least 60% of their loan assets in low-and-moderate-income census tracts. As a result of becoming a CDFI, Industrial Bank has received a number of grant awards from the Fund, totaling over \$3.3M for its lending efforts in some of the most impoverished communities in the DMV. Ironically, the legislation creating the CDFI Fund was one of three bill signings he attended under President Clinton. Another bill signing included the Interstate Banking Act, where Doyle's efforts to enter Maryland were recognized by President Clinton and then Treasury Secretary, Lloyd Bentsen.

In 1990, at the age of 28, Doyle was appointed to the Bank's Board of Directors and continues to serve as its Vice-Chairman. He is accustomed to holding various positions within the Bank simultaneously (i.e. employee and director), but learned early to be astute enough to know which role should prevail in a given situation. His thirty-five years' experience in addressing and interacting with audit committees, as well as serving on audit committees outside the Bank, gives him special skills in oversight. In addition to the Bank's Board, Doyle serves on the Board of Urban One and its Audit Committee (NASDAQ: UONEK) and the Board of the National Bankers Association (NBA, the nation's minority banks). He previously led the NBA during two consecutive terms as its Chairman through the Great Recession. Doyle also served as Chairman on the Board of the District of Columbia Chamber of Commerce and led the City's business community through the year of 2001, during 9/11.

Doyle has a deep love for music of all genres. This is due to his mother's legacy of teaching music in the D.C. Public Schools for 30 years and his grandfather's never-ending pursuit of singing classical music. He has a Bachelor of Arts in Economics, with a concentration in Accounting from Rutgers University (New Brunswick). Following completion of his undergraduate studies, Doyle studied business at the Graduate Business School of Marymount College (Northern Virginia) and later graduated from the Bank Administration Institute in Washington, D.C.

Doyle was born and raised in Washington, D.C. and currently resides in Prince George's County, Maryland with his wife Rhonda and their four children.