

Board Profile: Daryl J. Carter



Daryl J. Carter, a 41-year veteran of the commercial real estate industry, is the Founder, Chairman, and CEO of Avanath Capital Management, LLC.

Mr. Carter directs the overall strategy and operations of the Company, a California-based investment firm that acquires, renovates, and operates apartment properties, with an emphasis on affordable and workforce communities. Since its formation in 2008, Avanath has acquired \$3.5 billion of properties across 14 states in the U.S., comprising 15,000 apartment units. Avanath is vertically integrated and is an SEC registered investment advisor and institutional fund manager.

Prior to founding Avanath, Mr. Carter was the Executive Managing Director of Centerline Capital Group. He became part of the Centerline team when his company, Capri Capital Finance, was acquired by Centerline in 2005. Mr. Carter co-founded and served as Co-Chairman of the Capri Capital family of companies and was instrumental in building Capri to a diversified real estate investment firm with \$8 billion in real estate equity and debt investments under management. Previously, Mr. Carter was Regional Vice President at Westinghouse Credit Corporation and a Second Vice President at Continental Bank.

Mr. Carter is a Past Chairman of the National Multifamily Housing Council. Previously, he served as an independent director on the boards of Catellus Development Corporation (CDX), Silver Bay Realty Trust (SBY), and Whitestone REIT (WSR).

He currently serves on the board of Bridge Housing, one of the largest affordable housing non-profit organizations in the U.S. and is a 2022 inductee into the *Multifamily Executive* Hall of Fame.

Mr. Carter earned a Master's in Architecture and a Master's in Business Administration, both from the Massachusetts Institute of Technology, where he currently serves on the Visiting Committee of the MIT Sloan School of Management. In 2015, Mr. Carter received the MIT Sloan School Distinguished Alumni Award and served as the 2015 commencement speaker for the Sloan School MBA graduation. He also holds a Bachelor of Science degree in Architecture from the University of Michigan.