Breakthroughs that change patients' lives



The Importance of Inclusive Economic Growth and How to Get There

Pfizer is a science-based company that is dedicated to defeating the world's most devastating diseases, with our north star being breakthroughs that change patients' lives. While we celebrate nearly two centuries of leveraging groundbreaking innovation to positively impact millions of patients around the world, our mantra for what follows is simple: outdo yesterday.

Our unique resources allow us to do more for people. Using our global presence and scale, we're able to make a difference in local communities and the world around us. We recently set a new ambition – changing a billion lives by year 2027.

Pfizer has four values that drive our culture – courage, excellence, equity, and joy. For this purpose of addressing our take on inclusive economic growth, it is important to double click on our value of Equity.

Equity is defined as "fairness or justice in the way people are treated". Equity acknowledges that we all have the same destination, but not all start at the same place; and all benefit when we bring everyone along. To us, equity is our belief that every person deserves to be seen, heard, and cared for. This happens when we are inclusive, act with integrity, and reduce healthcare disparities. A duty to humanity – everything we do at Pfizer is patient inclusive.

We know that health equity is only achieved when breakthroughs are made accessible to all. Further, representation in healthcare is not just important—it is vital. Research has shown that having clinicians, scientists, and clinical trial participants of color can be one of the primary factors in determining health outcomes. Representation matters if health equity is ever going to become a reality.

Thus, in an ideal world an inclusive economy, among other things, is one where everyone has equitable access to healthcare and medicines. Health is one of the world's greatest assets, arguably on par or even interconnected with time – for a healthy life allows you spend time more productively.

If health is the asset, trust, bidirectional trust, is the currency. Trust must be earned. Trust leads to access and information, information leads to knowledge, and knowledge leads to innovation. With innovation driving further access, there is a multiplier effect on reaching all communities. As part of <u>Pfizer's Purpose Blueprint</u>, we embedded "Trust is Everything" as one of our core business principles, and pledged, among other things to Act with Integrity, always; Become the most trusted health brand, Place health information at people's fingertips, and Develop medicines at lightspeed. Because "Time is Life".

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A recent action we have taken in this space to build trust is through our <u>Communities Forward</u> <u>Program</u> to address systematic health disparities, deepen our relationship with community-based organizations, and build capacity for those historically marginalized and underserved.

If our goal is to reach a billion lives by 2027, it is not our intent to do it alone. Economy is defined as "a system especially of interaction and exchange". Thus, to truly reach our end goal of having an inclusive ecosystem, it is all hands-on deck – governments, NGOs, corporations, and individuals that care. And barriers should be mitigated – for example where people live shouldn't impact the quality of their healthcare and income shouldn't determine health outcomes, a statement we are tackling head on through our Accord for a Healthier World.

In closing, the inspirational words of Pfizer's Chairman and CEO Dr. Albert Bourla "As proud as we are of what we've achieved, we're even more excited about our future. We believe we have a clear strategy, scientific leadership and strong capabilities that position us to create sustained, long-term value for shareholders and positive impact for the people who place their trust in us for their health."

Inclusive economic growth cannot happen without all people being able to access high-quality, safe and effective healthcare solutions. Pfizer is laser focused on making our contribution.