

AI BASICS

UNDERSTANDING

CREDIT

Before You Open AI

AI can help explain credit — but it cannot see your credit report. It only works with what you tell it.

Before typing anything, identify:

Your Basic Credit Information

You do not need every detail.

Just the basics:

- Your credit score (if you know it)
- Your credit card balances
- Your credit limits
- Any loans and remaining balances

Use rounded numbers if you prefer.

Example:

- Credit score: 620
- Credit card balance: \$2,000
- Credit limit: \$3,000
- Car loan: \$8,500 remaining

Protect Your Information

Never type:

- Social Security numbers
- Full account numbers
- Login information
- Report reference numbers
- Use general numbers only.



Important Reminder

AI cannot:

- Bank account numbers
- Contact lenders
- Fix your credit
- **It explains. You take action.**
- Dispute errors
- Raise your score automatically

Now — Use This Prompt

Copy and fill in the blanks:

“Help me understand how to improve my credit.

My credit score is .

I have a credit card with a balance of \$ and a limit of \$.

I have a loan with \$ remaining.

Based on this information:

Explain what may be affecting my score.

Explain what I should focus on first.

Give simple steps I can take to improve over time.”

If You Want to Go Further

You can ask:

“Calculate my credit utilization if my balance is \$_____ and my limit is \$_____.”

Or:

“How much would my utilization improve if I paid down \$500?”

Or:

“Which is more important: paying down balances or opening new accounts?”

These help you understand strategy — not just numbers.

Before You Make Changes

Ask yourself:

- Is this advice realistic for me?
- Can I afford the payment plan suggested?
- Should I speak to a financial coach before acting?

Credit improvement takes time.

Slow and steady works.